

# Homebuilder Pulte pays \$12 million for 97 acres in Palm Beach Gardens

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AJC

Pulte Homes has paid \$12 million for a 97-acre parcel on Northlake Boulevard, according to property records.

The seller was the [Salvatore J. Balsamo Trust, the longtime owner of the agricultural land](#). This year, Balsamo won city permission to build 97 single-family homes on the property.

The full deed wasn't available as of Thursday morning, but broker Leslie Maister of Southeast Asset Specialists in Fort Lauderdale confirmed PulteGroup (NYSE: PHM) was the buyer.

Balsamo, a Chicago native, said he bought the property in the 1970s. He's enjoyed it as respite from city life over the years, raising goats and other livestock. It's used as a pasture for beef cattle, he said.

The land is between the future Avenir development and the city's Sandhill Crane Golf Club, on the north side of Northlake Boulevard, just east of Coconut Boulevard.